



Zurich is one of the world's leading insurance groups, and one of the few to operate on a global basis. Our mission is to help our customers understand and protect themselves from risk. With about 53,000 employees serving customers in more than 170 countries, we aspire to become the best global insurer as measured by our shareholders, customers and employees. We help individuals, small and medium sized companies and global corporations around the world understand and protect themselves from risk by offering a wide range of insurance products, solutions and advisory services.

## Chief Life Actuary (m/w/d)

### Your role

Acts as the Chief Life Actuary assigned Business Unit and as a member of the Finance management team providing business insight to Business Unit leadership. You report to the Head of Finance, and you have to collaborate with various departments. The position will be based in Luxembourg.

In the context of two line of business (Group Savings and Group Risk), you will assume the following responsibilities:

### Finance

- Responsible for the planning and execution of the insurance reserve calculations under both LuxGaap and IFRS 17 standards.
- Report and explain the reserve evolution and amounts to various stakeholders (reinsurer, auditors, regulator and management).

### Underwriting

- Provide underwriting team with recommendations and technical expertise on actuarial topics for quotation purposes.
- Monitor the profitability of Group risk products and analyse the evolution of loss ratio.
- Responsible for reinsurance treaties (internal & external) and manage the relationship (renewal and negotiation of treaties).
- Production of technical notes.

### Regulatory reporting

- Responsible for the planning and production of various Solvency II reports (actuarial function report, RSR, SFCR and ORSA).
- Responsible for the planning and production of various local for regulator (actuarial report and Solvency II distinct report).

Registered office: Building Elise, 21 rue Léon Laval, L-3372 Leudelange, Luxembourg.

Telephone +352 26 642 1 Fax +352 26 642 650 Email [lux.info@zurich.com](mailto:lux.info@zurich.com), [www.zurich.lu](http://www.zurich.lu), VAT no. LU 1660 2944.

Zurich Eurolife S.A. is a life insurance company incorporated under the laws of Luxembourg and registered with the Luxembourg register of commerce and companies under no. B51753. It is further subject to the exclusive supervision of the Luxembourg insurance regulator, the Commissariat aux Assurances (7, boulevard Joseph II, L-1840 Luxembourg, Luxembourg).

- Be the contact person with regulator for any actuarial topics.

### Actuarial

- Be the actuarial key function holder.
- Responsible for full Best-estimate calculation process (assumptions setting, data extraction and performing cash-flows projection).
- Performing SCR calculations.
- Production of quarterly reporting template through the internal risk-management platform.

### Operation

- Support the operation department for ad hoc requests.

### Your skills and experience

- Bachelor degree (or equivalent) in Computer Science, Finance, Mathematics/Statistics or similar
- Actuarial degree and actuarial job experience of 5 - 10 years
- Understanding of Solvency II and IFRS 17 standards
- Fluent in English (mandatory), German, French or any other language will be an asset
- Knowledge of Insurance Industry (Life & Risk Insurance)
- High level of user knowledge in MS-Office, in particular Excel
- Pricing, Statistics and Actuarial Modelling
- Quick of comprehension as well as analytical thinking
- Team-oriented, systematic and goal-orientated operating
- Excellent communication skills, both written and verbal

### We offer

- Full-time position in our friendly and motivated team in Luxembourg
- International working environment
- Compensation packages to high standard market rates
- A high standard Group health insurance & Pension plan
- Flexible working policy to support your work life balance
- Career path and opportunities within Zurich Group
- Executive Managers whose doors are always open
- A work model based on transparency and recognition
- Training & Development for upskilling your future experience

If you are looking forward to working in a truly multicultural, multinational and diverse environment please send directly your CV to: [monique.grosse@zurich.com](mailto:monique.grosse@zurich.com)

For further questions please contact our HR-Business Partner: Monique Grosse:

+35226642700

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